



Andy Hill Cancer Research Endowment Board Meeting Minutes

March 30, 2018, 4:00–5:00 p.m.

The following board members, constituting a quorum, were present:

Elaine Albert
Leslie Alexandre
Frederick Appelbaum
Thomas Brown
Carol Dahl
Eunice Hostetter
Jennifer Kampsula Wong (phone)

Board Members Absent: David Byrd, Weihang Chai, Steven Harr, James Hendricks

Guest Attendees: Thomas Bates, Sarah Lyman, Peter Choi

Board Meeting Telephone Conference Call | Wed, March 30, 2018 4:00–5:00 p.m.

4:05 p.m. Welcome (Fred Appelbaum)

The meeting was called to order.

4:05–4:15 p.m. Letters of Interest Discussion (Fred Appelbaum)

An overview of the 17 Letters of Interest (LOI) submitted for the Breakthrough Research Program funding opportunity was provided. There was discussion about the number, quality, and characteristics of the LOIs. A motion to submit all LOIs to the American Association for the Advancement of Science (AAAS) for review was made, seconded, and unanimously approved.

4:15–4:18 p.m. CARE Fund Investment Policy (Sarah Lyman)

An overview of the investment policy was provided. The current investment policy reflects the projected funding obligations of the CARE Fund. The investment policy will be updated and presented to the Board if the CARE Fund financial obligations change. A motion to approve the CARE Fund investment policy was made, seconded, and unanimously approved.

4:18–4:18 p.m. Consent Agenda (Fred Appelbaum)

The consent agenda item (February 7, 2018 CARE Board Meeting minutes) was presented. There being no comments or objections to the minutes, the consent agenda item was approved.

4:18–4:23 p.m. Legislative Update (Thomas Bates)

A legislative update was provided. The governor signed the supplemental budget, which appropriated \$4 million for the CARE Fund for fiscal year 2019. There was discussion about continued demonstration of the commitment of CARE funds to support Distinguished Researchers and Breakthrough Research projects.

4:23–4:40 p.m. CARE Update (Sarah Lyman)

The CARE Program Administrator contract will expire June 30, 2018. There was a discussion about contract renewal process. Tom Brown and Elaine Albert will serve as the subcommittee to oversee and approve the contract renewal. However, they will send the contract renewal back to the full CARE Board if there are issues they feel warrants full Board review.



The new CARE Executive Director will work the current board members to discuss Board development.

4:40 p.m. Meeting Adjourned

With no other business, the meeting was adjourned.

Dated: 1/18/2019

DocuSigned by:

Eunice Hostetter

5840704D4508456...

Eunice Hostetter
CARE Board Secretary